Complete the balance sheet of Flying Roos Corporation.

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| **Flying Roos CorporationBalance Sheet as of December 31,2011** |
| **Assets:** |  | **Liabilities and Equity:** |
| Cash and marketable securities | $ | Entry field with incorrect answer now contains modified data |  | Accounts payable and accruals | $ | Entry field with incorrect answer now contains modified data |
| Accounts receivable |  | Entry field with incorrect answer now contains modified data |  | Notes payable |  | 300,000 |
| Inventories |  | Entry field with incorrect answer now contains modified data |  |  |  |  |
| Total current assets | $ | Entry field with incorrect answer now contains modified data |  | Total current liabilities | $ | Entry field with incorrect answer now contains modified data |
|  |  |  |  | Long-term debt |  | 2,000,000 |
| Net plant and equipment |  | Entry field with incorrect answer now contains modified data |  | Common stock |  | Entry field with incorrect answer now contains modified data |
|  |  |  |  | Retained earnings | $ | 1,250,000 |
| Total assets | $ | 8,000,000 |  | Total liabilities and equity | $ | Entry field with correct answer |

You have the following information:
Debt ratio = 40.00%
DSO = 39 days
Current ratio = 1.5
Inventory turnover ratio = 3.375
Sales = $2,250,000

Cost of goods sold=$1.6875