Complete the balance sheet of Flying Roos Corporation.

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| --- | --- | --- | --- | --- | --- | --- |
| **Flying Roos Corporation Balance Sheet as of December 31,2011** | | | | | | |
| **Assets:** | | |  | **Liabilities and Equity:** | | |
| Cash and marketable securities | $ | Entry field with incorrect answer now contains modified data |  | Accounts payable and accruals | $ | Entry field with incorrect answer now contains modified data |
| Accounts receivable |  | Entry field with incorrect answer now contains modified data |  | Notes payable |  | 300,000 |
| Inventories |  | Entry field with incorrect answer now contains modified data |  |  |  |  |
| Total current assets | $ | Entry field with incorrect answer now contains modified data |  | Total current liabilities | $ | Entry field with incorrect answer now contains modified data |
|  |  |  |  | Long-term debt |  | 2,000,000 |
| Net plant and equipment |  | Entry field with incorrect answer now contains modified data |  | Common stock |  | Entry field with incorrect answer now contains modified data |
|  |  |  |  | Retained earnings | $ | 1,250,000 |
| Total assets | $ | 8,000,000 |  | Total liabilities and equity | $ | Entry field with correct answer |

You have the following information:  
Debt ratio = 40.00%  
DSO = 39 days  
Current ratio = 1.5  
Inventory turnover ratio = 3.375  
Sales = $2,250,000

Cost of goods sold=$1.6875