**Islander Company Data:**

**As of December 31,**

**Balance Sheet Data 2011 2010**

Accounts receivable $500,000 $470,000

Allowance for doubtful accounts (25,000) (20,000)

Net accounts receivable $475,000 $450,000

Inventories – lower of cost or market $600,000 $550,000

**Year Ended December 31,**

**Income Statement Data 2011 2010**

Net credit sales $2,500,000 $2,200,000

Net cash sales 500,000 400,000

Net sales $3,000,000 $2,600,000

Cost of goods sold $2,000,000 $1,800,000

Selling, general, and administrative expenses 300,000 270,000

Other 50,000 30,000

Total operating expenses $2,350,000 $2,100,000

1. **What is the accounts receivable turnover for 2011?**
2. **What is the inventory turnover for 2011?**