Real Manufacturing Company provided the following information for the year 2014:

Purchases—direct materials $180,000

Direct materials used in production $192,000

Direct labor $235,000

Indirect materials $23,500

Indirect labor $9,500

Depreciation on factory plant & equipment $12,000

Plant utilities & insurance $135,000

Cost of goods manufactured $591,000

Cost of goods sold $598,500

Please refer to the T-accounts below which show the beginning balances for the year. Record the transactions for the year in each of the three inventory accounts and then show the ending balance in each T-account.

