Real Manufacturing Company provided the following information for the year 2014:

 Purchases—direct materials $180,000

 Direct materials used in production $192,000

 Direct labor $235,000

 Indirect materials $23,500

 Indirect labor $9,500

 Depreciation on factory plant & equipment $12,000

 Plant utilities & insurance $135,000

 Cost of goods manufactured $591,000

 Cost of goods sold $598,500

Please refer to the T-accounts below which show the beginning balances for the year. Record the transactions for the year in each of the three inventory accounts and then show the ending balance in each T-account.

 