**Impact of Transactions on Financial Statement Elements**

Identify the specific effects (including account name, dollar amount, and financial statement impact) of the following transactions or conditions on the various financial statement components:

I = Increase D = Decrease NE = No effect

|  |  |  |  |
| --- | --- | --- | --- |
| Transaction | Assets | Liabilities | Equity |
| A convertible bond is issued at a premium. |  |  |  |
| Amortization of a discount on a convertible bond at an interest date. |  |  |  |
| Conversion of a convertible bond (originally issued at par) to common stock. The carrying value of the bond is greater than the par value of the common stock.  |  |  |  |
| Conversion of preferred stock to common stock. Assume the preferred stock was issued over par value and its net carrying value is greater than the par value of the common stock. |  |  |  |