**Prior Year’s Financial Statements:**

Income Statement for the year to 30th September 2012

|  |  |
| --- | --- |
|  | £’000 |
| Revenue | 560,550 |
| Cost of Sales | (475,230) |
| **Gross Profit** | **85,320** |
| Operating Expenses | (49,750) |
| **Operating Profit** | **35,570** |
| Finance Costs | (1,800) |
| **Profit Before Tax** | **33,770** |
| Tax | (6,750) |
| **Profit After Tax** | **27,020** |

Statement of Financial Position as at 30th September 2012

|  |  |
| --- | --- |
|  | £’000 |
| **Non-Current Assets** |  |
| Fixed Assets | 103,500 |
| Goodwill | 200 |
| Intangible Assets | 880 |
|  | **104,580** |
| **Current Assets** |  |
| Inventories | 15,990 |
| Prepayments | 150 |
| Trade Debtors | 12,750 |
| Cash and Cash Equivalents | 1,010 |
|  | **29,900** |
| **Total Assets** | **134,480** |
| **Equity and Reserves** |  |
| Share Capital | 50 |
| Share Premium | 1,000 |
| Retained Earnings | 90,360 |
| **Non-Current Liabilities** | **91,410** |
| Loans | 32,000 |
|  | **32,000** |
| **Current Liabilities** |  |
| Short term borrowings | 1,200 |
| Trade Payables | 9,870 |
|  | **11,070** |
| **Total Equity and Liabilities** | **134,480** |