**CVS Caremark Corp (CVS.N)**

**Revenue**

|  |  |  |  |
| --- | --- | --- | --- |
| **Periods** | **2011** | **2012** | **2013** |
| March | 25695.0 | 30798.0 | 30763.0 |
| June | 26414.0 | 30714.0 | 31248.0 |
| September | 26674.0 | 30227.0 | 31968.0 |
| December | 28317.0 | 31394.0 |  |

Note: Units in Millions of U.S. Dollars

**Earnings Per Share**

|  |  |  |  |
| --- | --- | --- | --- |
| **Periods** | **2011** | **2012** | **2013** |
| March | 0.51787 | 0.59358 | 0.77035 |
| June | 0.59677 | 0.75136 | 0.90777 |
| September | 0.64776 | 0.79356 | 1.02773 |
| December | 0.83969 | 0.90392 |  |

Note: Units in U.S. Dollars

**Consensus Estimates Analysis**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **# of Estimates** | **Mean** | **High** | **Low** | **1 Year Ago** |
| **SALES (in millions)** | | | | | |
| Quarter Ending Dec-13 | 19 | 32,693.00 | 33,819.00 | 32,307.00 | 32,666.70 |
| Quarter Ending Mar-14 | 11 | 32,204.00 | 34,375.00 | 31,409.50 | 32,813.40 |
| Year Ending Dec-13 | 23 | 126,592.00 | 127,798.00 | 125,500.00 | 128,241.00 |
| Year Ending Dec-14 | 23 | 132,080.00 | 135,727.00 | 129,162.00 | 132,731.00 |
| **EARNINGS (per share)** | | | | | |
| Quarter Ending Dec-13 | 22 | 1.11 | 1.16 | 1.09 | 1.20 |
| Quarter Ending Mar-14 | 15 | 0.95 | 1.02 | 0.88 | 0.84 |
| Year Ending Dec-13 | 22 | 3.96 | 4.00 | 3.94 | 3.82 |
| Year Ending Dec-14 | 23 | 4.46 | 4.56 | 4.35 | 4.26 |
| LT Growth Rate (%) | 5 | 14.57 | 15.66 | 14.00 | 13.87 |

Sales and Earnings Figures in U.S. Dollars (USD)

**Valuation Ratios**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| P/E Ratio (TTM) | 18.31 | 16.78 | 32.72 |
| P/E High - Last 5 Yrs. | 15.93 | 54.78 | 31.84 |
| P/E Low - Last 5 Yrs. | 12.62 | 12.05 | 18.58 |
|  | | | | |
| Beta | 0.84 | 0.60 | 0.39 |  |
|  | | | | |
| Price to Sales (TTM) | 0.63 | 0.39 | 5.38 |  |
| Price to Book (MRQ) | 2.06 | 1.85 | 32.43 |  |
| Price to Tangible Book (MRQ) | 32.82 | 3.14 | 37.71 |  |
| Price to Cash Flow (TTM) | 12.42 | 9.47 | 28.07 |  |
| Price to Free Cash Flow (TTM) | 27.13 | 3.50 | 17.47 |  |
|  | | | | |
| % Owned Institutions | -- | -- | -- |  |

**Dividends**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| Dividend Yield | 1.36 | 1.38 | 2.34 |
| Dividend Yield - 5 Year Avg. | 1.12 | 1.41 | 2.23 |
| Dividend 5 Year Growth Rate | 23.23 | 9.33 | 9.80 |
|  | | | | |
| Payout Ratio(TTM) | 22.91 | 21.51 | 31.88 |  |

**Growth Rates**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| Sales (MRQ) vs Qtr. 1 Yr. Ago | 5.76 | 6.60 | 12.97 |
| Sales (TTM) vs TTM 1 Yr. Ago | 4.43 | 6.44 | 12.48 |
| Sales - 5 Yr. Growth Rate | 10.11 | 7.05 | 14.58 |
|  | | | | |
| EPS (MRQ) vs Qtr. 1 Yr. Ago | 29.51 | 91.30 | 15.49 |  |
| EPS (TTM) vs TTM 1 Yr. Ago | 21.22 | -- | -- |  |
| EPS - 5 Yr. Growth Rate | 9.59 | 4.49 | 16.34 |  |
|  | | | | |
| Capital Spending - 5 Yr. Growth Rate | 2.37 | 11.73 | 13.36 |  |

**Financial Strength**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| Quick Ratio (MRQ) | 0.70 | 0.86 | 0.73 |
| Current Ratio (MRQ) | 1.42 | 1.29 | 0.99 |
| LT Debt to Equity (MRQ) | 22.89 | 10.03 | 6.10 |
| Total Debt to Equity (MRQ) | 26.48 | 17.25 | 13.69 |
| Interest Coverage (TTM) | 12.63 | 7.60 | 131.96 |

**Profitability Ratios**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| Gross Margin (TTM) | 18.94 | 17.20 | 43.70 |
| Gross Margin - 5 Yr. Avg. | 19.94 | 14.68 | 41.68 |
|  | | | | |
| EBITD Margin (TTM) | 7.97 | -- | -- |  |
| EBITD - 5 Yr. Avg | 7.50 | 3.63 | 21.37 |  |
|  | | | | |
| Operating Margin (TTM) | 6.21 | 3.33 | 20.64 |  |
| Operating Margin - 5 Yr. Avg. | 6.22 | 2.53 | 19.42 |  |
|  | | | | |
| Pre-Tax Margin (TTM) | 5.78 | 3.68 | 20.62 |  |
| Pre-Tax Margin - 5 Yr. Avg. | 5.69 | 2.78 | 19.39 |  |
|  | | | | |
| Net Profit Margin (TTM) | 3.56 | 2.20 | 15.34 |  |
| Net Profit Margin - 5 Yr. Avg. | 3.49 | 1.58 | 14.17 |  |
|  | | | | |
| Effective Tax Rate (TTM) | 38.38 | 40.35 | 25.04 |  |
| Effective Tax Rate - 5 Yr. Avg. | 38.72 | 40.94 | 24.70 |  |

**Efficiency**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| Revenue/Employee (TTM) | 617,601 | 134,677,678 | 3,047,644,960 |
| Net Income/Employee (TTM) | 22,005 | 2,187,834 | 540,441,531 |
|  | | | | |
| Receivable Turnover (TTM) | 17.36 | 1,141.78 | 60.54 |  |
| Inventory Turnover (TTM) | 9.54 | 12.80 | 7.02 |  |
| Asset Turnover (TTM) | 1.89 | 2.26 | 1.64 |  |

**Management Effectiveness**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Company** | **Industry** | **Sector** |
| Return on Assets (TTM) | 6.74 | 4.87 | 27.38 |
| Return on Assets - 5 Yr. Avg. | 5.76 | 3.69 | 30.25 |
|  | | | | |
| Return on Investment (TTM) | 8.57 | 10.14 | 79.73 |  |
| Return on Investment - 5 Yr. Avg. | 7.18 | 7.17 | 63.18 |  |
|  | | | | |
| Return on Equity (TTM) | 11.84 | 11.39 | 90.06 |  |
| Return on Equity - 5 Yr. Avg. | 9.89 | 8.57 | 68.45 |  |