

# XYZ Company, INC.

## Balance Sheet

For Year Ending December 31, 20XX

### ASSETS

#### Current Assets

Cash	10,525
Accounts Receivable	27,000
Inventory	30,000
Prepaid Expenses	<u>2,000</u>
Total Current Assets	69,525

#### Fixed Assets

Property—net of depreciation	215,000
Equipment—net of depreciation	80,000
Vehicles—net of depreciation	<u>5,000</u>
Total Fixed Assets	<u>300,000</u>
<b>Total Assets</b>	<b>369,525</b>

### LIABILITIES

#### Current Liabilities

Revolving lines of credit	20,000
Accounts Payable	5,000
Current Portion of Long-term Debt	<u>15,000</u>
Total Current Liabilities	40,000

#### Long-term Liabilities

Long-term debt and capital leases	45,500
Loans payable to stockholders	<u>60,500</u>
Total Long-term Liabilities	<u>106,000</u>
<b>Total Liabilities</b>	<b>146,000</b>

#### Stockholders Equity

Common stock	1,000
Additional Paid-in Capital	25,000
Retained Earnings (Cum from prior years)	53,190
Retained Earnings (From current P&L)	<u>144,335</u>
Total Stockholders Equity	<u>223,525</u>

**Total Liabilities and Stockholders Equity** 369,525