

FIN410 Unit 2 Individual Project #2

ABC Fitness	000's
Income Statement	Dec-05
Sales	2004.016
Cost of Goods Sold	1446.733
Gross Profit	557.283
Selling and Ad Expenses	361.402
Depreciation	56.87
Operating Income (EBIT)	139.011
Interest expense	34.482
Other Expense	14.124
EBT	90.405
Taxes	24.701
Net Income	65.704
Balance Sheet	
Assets	
Cash	25.32
Net Receivables	55.514
Inventories	141.35
Prepays	8.775
Total Current Assets	230.959
Gross Plant & Equipment	536.74
Accumulated Depreciation	(161.7)
Net Plant & Equipment	507.34
Other Assets	4.621
Total Assets	1117.96
Liabilities	
Notes Payable	1.127
Accounts Payable	144.638
Taxes Payable	16.797
Accrued Expense	98.233
Total Current Liabilities	260.795
Long-Term Debt	415.138
Deferred Taxes	20.396
Total Liabilities	696.329
Equity	
Common Stock	0.32

Capital Surplus	242.843
Retained Earnings	178.468
Total Equity	421.631
Total Liabilities and Equity	1117.96