1. Most home insurance policies cover jewelry for $1960 and silverware for $2540 unless items are covered with additional insurance. If $4280 worth of jewelry and $4450 worth of silverware were stolen from a family, what amount of the claim would not be covered by insurance?

(Round the answer to the nearest whole number. Do not include the comma, period, and "$" sign in your response.)

Answer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Becky Fenton has 25/50/10 automobile insurance coverage. If two other people are awarded $60000 each for injuries in an auto accident in which Becky was judged at fault, how much of this judgment would the insurance cover?

(Round the answer to the nearest whole number. Do not include the comma, period, and "$" sign in your response.)

Answer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Georgia Braxton, a widow, has take-home pay of $690 a week. Her disability insurance coverage replaces 70 percent of her earnings after a 6-week waiting period.

What is the total amount would she receive in disability benefits if an illness kept Georgia from work for 36 weeks?

(Round your answer to the nearest whole number. Do not include the comma, period, and "$" sign in your response.)

Answer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. MTOP Inc. offers its employees the choice between a private insurance company plan (Blue Cross/Blue Shield), an HMO, and a POS. Ronald needs to review the packet and make a decision on which health care program fits his needs. The following is an overview of that information.
2. Blue Cross/Blue Shield plan: The monthly premium cost to Ronald will be $46. For all doctor office visits, prescriptions, and major medical charges, Ronald will be responsible for 20 percent of covered charges and the insurance company will cover the rest. The annual deductible is $250.
3. HMO Plan: The HMO is provided to employees free of charge. The copayment for doctors' office visits and major medical charges is $35. Prescription copayments are $15. The HMO pays 100 percent after the Ronald's copayment. No annual deductible.
4. POS Plan: The POS requires that the employee pay $28.94 per month to supplement the cost of the program with the company's payment. If Ron uses health care providers within the plan, he pays the copayments as described above for the HMO. He can also choose to use a health care provider out of the service and pay 15 percent of all charges after he pays a $350 deductible. The POS will pay for 85 percent of those covered visits. No annual deductible.

Ronald decided to review his medical bills from the previous year to see what costs he had incurred and to help him evaluate his choices. He visited his general physician 3 times during the year at a cost of $180 for each visit. He also spent $55 and $150 on prescriptions during the year.

What annual medical costs will Ronald pay using the sample medical expenses provided if he were to enroll in the Blue Cross/Blue Shield plan?

(Round the answer to the nearest whole number. Do not include the comma, period, and "$" sign in your response.)

Answer \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. As of 2015, per capita spending on health care in the United States was about $9000. If this amount increased by 8 percent a year, what would be the amount per capita spending for health care in 11 years?

Use the appropriate Time Value of Money table [[Exhibit 1-A](http://lectures.mhhe.com/connect/0073382426/Chapter%201/exhibit_1-a.jpg) 2.332]

(Round the answer to the nearest whole number. Do not include the comma, period, and "$" sign in your response.)

Answer: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_