**11-45 Present Value of MACRS Depreciation**

Compute the PV of the MACRS tax savings for each of the following five assets:

 Asset Cost Recovery Period Discount Rate Tax Rate

a.. $240,000 3-year 12% 35%

b.. $650,000 5-year 10% 40%

c.. $55,000 7-year 16% 50%

d.. $900,000 10-year 8% 35%

e.. $400,000 10-year 15% 28%